

EU Taxonomy

Environmental Forum 1 March 2022



FEDERATION OF
SWEDISH FARMERS



Euroopa Maaelu Arengu
Põllumajandusfond:
Euroopa Investeeringud
maapirkondadesse

What?

- Guide investments
- Harmonisation
- Transparency

- Green Bonds
- Financial products



Who?

- Member States
- Financial actors on the EU market
- Corporate Sustainability Reporting Directive
- Trickle down
- Value chains
- Other EU funding
- Market impact



How?

CHAPTER II

ENVIRONMENTALLY SUSTAINABLE ECONOMIC ACTIVITIES

Article 3

Criteria for environmentally sustainable economic activities

For the purposes of establishing the degree to which an investment is environmentally sustainable, an economic activity shall qualify as environmentally sustainable where that economic activity:

- contributes substantially to one or more of the environmental objectives set out in Article 9 in accordance with Articles 10 to 16;
- does not significantly harm any of the environmental objectives set out in Article 9 in accordance with Article 17;
- is carried out in compliance with the minimum safeguards laid down in Article 18; and
- complies with technical screening criteria that have been established by the Commission in accordance with Article 10 (3), 11(3), 12(2), 13(2), 14(2) or 15(2).

- At least one SC = good enough
- No DNSH or safeguards = too bad



How?

Article 9

Environmental objectives

For the purposes of this Regulation, the following shall be environmental objectives:

- (a) climate change mitigation;
- (b) climate change adaptation;
- (c) the sustainable use and protection of water and marine resources;
- (d) the transition to a circular economy;
- (e) pollution prevention and control;
- (f) the protection and restoration of biodiversity and ecosystems.



How?

- Global criteria, often very strict often overlapping
- Three levels: SC, DNSH and safeguards
- NACE codes (4 types of forestry, two types of agriculture,



When?

- Delegated Acts 1 (2*CC + DNSH) and 2 (PPC, W&M, CE, B&E)
- DA1 in force for forestry
- DA1 Agriculture and DA2 should be presented 2022?



Challenges?

- Uncertainty!
- Ill-informed!
- Administrative burden
- Unfair
 - Harder on A&F
 - Harder on Nordic
- Value?



Next steps

- Publication by Platform
- Proposal by Commission
- Public consultations
- Final proposal by Commission
- Assessments/Vote by EP (SM) and EC (QM)
- Implemented by MS
- Enforced by MS



Tillsammans får vi
landet att växa!



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